

1 SDG&E's decision to expense 100% of 2009 incremental wildfire insurance
2 premium is logical and reasonable. Similarly, capitalizing a portion of general liability
3 insurance premiums, and expensing the remainder, is also logical and reasonable.
4 Witness Christensen has not identified an accounting incongruity, much less a significant
5 one.

6 This concludes my rebuttal testimony.

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